

CTF Bulletin 67

21 February 2013

This bulletin tells you about

- Amendments to CTF Regulations which include information on
 - o CTF Investment Allowance 2013-14
 - o The Requirement to make a Fortnightly Return
- CTF Statistics for 2012

You should address any enquiries about this bulletin to savings.audit@hmrc.gsi.gov.uk.

The HMRC website address is www.hmrc.gov.uk and there are pages for Local Authorities.

Please ensure the appropriate people in your organisation read this bulletin.

CTF Regulations: http://www.legislation.gov.uk/uksi/2013/263/contents/made

CTF Investment Allowance 2013-14

The CTF Regulations have been amended to include the new subscription limits for 2013/14, which were announced in Bulletin 66. The limit <u>from 6 April 2013</u> will be £3,720.

Fortnightly Returns

The regulations also end the requirement to make a fortnightly return. We would like to remind providers that the final fortnightly return will be those for the periods

- 16th to 28th February 2013 (filing period 1st to 5th March 2013)
- 1st to 15th March 2013 (filing period 16th to 20th March 2013)

Providers should therefore ensure their returns for these periods are made on time, and include responses to all outstanding instructions from previous schedules. Full details can be found in Bulletin 65.

CTF Statistics

The 2012 Annual Statistics are now available on the HMRC website at http://www.hmrc.gov.uk/ctf/stats.htm, along with the latest Quarterly Statistics at http://www.hmrc.gov.uk/statistics/ctf/ctf-jan.pdf.