



CTF Bulletin 47

1 July 2010

This Bulletin tells you about

- CTF Amendment Regulations

Enquiries about this bulletin should be addressed to [Savings Audit](#).

Please ensure the appropriate people in your organisation read this bulletin.

The HM Revenue & Customs website address is www.hmrc.gov.uk and there are pages for [CTF providers](#).

CTF Amendment Regulations

Further to the Government announcement on 24 May 2010 that payments into the CTF would reduce (or end) from August 2010, Amending Regulations have been laid to bring about this change. The ministerial statement is available [here](#) and the regulations are available [here](#).

These regulations need to be debated by both Houses of Parliament and the intention is that this process will be completed before summer recess in which case the regulations come into force on 1 August 2010.

CTF guidance is being re-drafted and will be circulated in the next fortnight.