



**CTF Bulletin 66**

**13 December 2012**

**This bulletin tells you about**

- CTF Investment Allowance 2013-14

You should address any enquiries about this bulletin to [savings.audit@hmrc.gsi.gov.uk](mailto:savings.audit@hmrc.gsi.gov.uk).

The HM Revenue & Customs website address is [www.hmrc.gov.uk](http://www.hmrc.gov.uk) and there are pages for [Local Authorities](#).

**Please ensure the appropriate people in your organisation read this bulletin.**

## **CTF Investment Allowance 2013-14**

At Autumn Statement the Chancellor announced an increase in the CTF subscription limit.

From 6 April 2013, the CTF subscription limit will be increased from £3,600 to £3,720.

### **Example**

A child born on 1 July has a subscription year that runs to the following 30 June. The subscription limit does not change until 6 April 2013, so between 1 July 2012 and 5 April 2013, no more than £3,600 can be put into the account.

Between 6 April 2013 and 30 June 2013, further subscriptions can be made up to the increased limit of £3,720.

So if £3,000 is subscribed up to 5 April 2013, a further £720 can be subscribed between 6 April 2013 and 30 June 2013.