

CTF Bulletin 58 16 May 2011

This Bulletin tells you about

- CTF Returns and Schedules
- CTF Payments to Disabled Children Bulletin 52

You should address any enquiries about this bulletin to savings.audit@hmrc.gsi.gov.uk.

Please ensure the appropriate people in your organisation read this bulletin.

The HMRC website address is www.hmrc.gov.uk and there are pages for CTF providers.

CTF Returns and Schedules

We have received some queries about how long fortnightly returns and schedules will continue now the cut off date for CTF eligibility has passed.

Although numbers are quickly reducing, some vouchers are still being issued for eligible children. These will have a 12-month expiry date, which means you could still receive applications for new accounts from customers, and instructions from HMRC to open Revenue Allocated Accounts, into 2012.

In addition, for those children in low-income families, additional payment entitlement will be dependent on the finalisation of tax credit awards in 2012/13.

Therefore, our current working assumption is that fortnightly returns and schedules are likely to continue until at least April 2013. We will let you know when we have any more definite information.

Annual information returns will continue to be required so long as you continue to hold any CTF accounts.

CTF Payments to Disabled Children Bulletin 52

Previous Bulletins, 44, 48 and 52 told you about the planned phases for making CTF payments for children entitled to Disability Living Allowance (DLA).

This is a reminder that works on the next phase of payments, which should cover nearly all those for 2010-11 will start later this month and Providers will be notified shortly thereafter. Any residual 2010-11 payments will be made in October 2011.