



CTF Bulletin 64

19 April 2012

This Bulletin tells you about

- Transfer applications for children born between 1 September 2002 and 2 January 2011

You should address any enquiries about this bulletin to savings.audit@hmrc.gsi.gov.uk.

Please ensure the appropriate people in your organisation read this bulletin.

The HMRC website address is www.hmrc.gov.uk and there are pages for [CTF providers](#).

Transfer applications for children born between 1 September 2002 and 2 January 2011

HM Revenue & Customs have recently seen a number of instances where customers have made a transfer application to a Junior ISA manager (the new manager) identifying a Child Trust Fund as the account to be transferred from its existing manager. ISA Managers may want to make it clear on their ISA transfer authority forms that **a Child Trust Fund cannot be transferred to a Junior ISA, nor can a Junior ISA be transferred to a Child Trust Fund.**

Managers should take care when dealing with transfer applications for children born between 1 September 2002 and 2 January 2011 to ensure that Child Trust Funds are only transferred to another Child Trust Fund provider, and Junior ISAs are only transferred to another Junior ISA manager. Any accounts that are transferred in error should be returned to the old manager unless the new manager is able to offer an account of the same type.