

# The Child Trust Fund

Total number of vouchers issued and accounts opened by parents<sup>1, 2, 3, 4</sup>

Numbers: thousands

Date of issue	Number of Vouchers issued	Accounts opened <sup>d</sup>	
	in period	to date	% of issued <sup>e</sup>
Jan - Mar 2005 <sup>b</sup>	1,554	1,181	76%
Apr - Jun 2005	273	207	76%
Jul - Sep 2005	184	137	74%
Oct - Dec 2005	181	130	72%
Jan - Mar 2006	197	121	61%
Apr - Jun 2006	173	94	54%
Jul - Sep 2006	190	80	42%
<b>Totals</b>	<b>2,753</b>	<b>1,950</b>	<b>71%</b>

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## Footnotes

1 The table relates solely to accounts opened by parents to 15th December 2006 using vouchers issued to September 2006. The total number of accounts opened for vouchers issued in this period, including those opened by HMRC is 2.46m. The total number of accounts opened as at 15th December 2006 for all vouchers issued to the same date is 2.48m.

2 Vouchers are valid for a period of 12 months after issue: during this time parents can open an account of their choice using the voucher. If they do not an account is opened in the child's name by HMR

3 Most providers operate a 'cooling off' period of between 14 and 31 days when first presented with a CTF voucher; during this period the account cannot be reported as opened to HMRC. This means that the number of accounts opened is always less than the number of vouchers already presented to providers and awaiting the end of the cooling off period.

4 These statistics fall outside the scope of National Statistics.

5 Percentages in italics represent the final figure for that period as the remaining accounts for vouchers issued in these periods will have been allocated by HMRC.

6 These vouchers relate to children born between 1st September 2002 and 5th April 2005. These children received vouchers of between £256 and £277 depending on when they were born. Vouchers issued for these children are called transitional vouchers. Children born after 6th April 2005 receive vouchers of £250.

## Notes on the Table

1 The information in the table is derived from the number of accounts opened as reported by providers to HMRC.

2 The next set of statistics will be published in March 2007.