

The Child Trust Fund

Total number of vouchers issued and accounts opened by parents

Numbers: thousands

Date of issue	Number of Vouchers issued in period	Accounts opened to date	
		Number	% of issued
Expired Vouchers			
Jan - Mar 2005	1,554	1,181	76%
Apr - Jun 2005	273	207	76%
Jul - Sep 2005	184	137	74%
Oct - Dec 2005	181	131	72%
Jan - Mar 2006	197	140	71%
Apr - Jun 2006	173	127	73%
Jul - Sep 2006	190	137	72%
Oct - Dec 2006	193	135	70%
Jan - Mar 2007	200	143	72%
Apr - Jun 2007	182	131	72%
Jul - Sep 2007	194	141	73%
Oct - Dec 2007	199	142	71%
Jan - Mar 2008	202	141	70%
Apr - Jun 2008	201	142	71%
Jul - Sep 2008	197	140	71%
Oct - Dec 2008	196	139	71%
Jan - Mar 2009	217	151	70%
Apr - Jun 2009	200	142	71%
Jul - Sep 2009	204	146	72%
Oct - Dec 2009	206	144	70%
Jan - Mar 2010	225	156	69%
Apr - Jun 2010	207	136	66%
Jul - Sep 2010	204	122	60%
Totals	5,979	4,311	72%
Live Vouchers			
Oct - Dec 2010	215	98	46%
Jan - Mar 2011	120	40	33%
Apr - Jun 2011	16	4	25%
Jul - Sep 2011	8	1	13%
Totals	359	143	

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Notes on the Table

1. The information in the table is derived from the number of vouchers issued to September 2011, and reports accounts opened by parents as reported by providers to HMRC up to 15th December 2011.
2. Vouchers are live for a period of 12 months after issue (or 60 days if issued on or after 1 January 2012): during this time parents can open an account of their choice using the voucher. If they do not an account is opened in the child's name by HMRC.
3. Most providers operate a 'cooling off' period of between 14 and 31 days when first presented with a CTF voucher; during this period the account cannot be reported as opened to HMRC. This means that the number of accounts opened is always less than the number of vouchers already presented to providers and awaiting the end of the cooling off period.
4. The total number of accounts opened for vouchers issued to September 2011, including those opened by HMRC is 6.164m. The total number of accounts opened as at 15th December 2011 for all vouchers issued to the same date is not significantly above 6.164m.
5. These statistics fall outside the scope of National Statistics. Totals and percentages are derived from unrounded statistics.
6. The next set of statistics will be published in April 2012.