

The Child Trust Fund

Transitional vouchers issued and numbers converted into accounts ^{1, 2, 3}

Numbers: thousands

Period Ending	Number of Vouchers issued		Accounts opened	
	to date	to date	to date	% of issued
20 May 2006	1,762		1,330	75%

Total number of vouchers issued and accounts opened ^{1, 2}

Numbers: thousands

Period Ending	Number of Vouchers issued		Accounts opened	
	in period	to date	in period	to date
20 May 2005	1,743	1,743	499	499
20 August 2005	184	1,927	390	889
20 November 2005	208	2,135	275	1,164
20 February 2006	168	2,303	314	1,478
20 May 2006	183	2,486	176	1,654

Footnotes

1 Most providers operate a 'cooling off' period of between 14 and 31 days when first presented with a CTF voucher; during this period the account cannot be reported as opened to HMRC. This means that the number of accounts opened is always less than the number of vouchers already presented to providers and awaiting the end of the cooling off period.

2 These statistics fall outside the scope of National Statistics

3 Children born between 1st September 2002 and 5th April 2005 receive vouchers of between £256 and £277 depending on when they were born. Vouchers issued for these children are called transitional vouchers. Children born on and after 6th April 2005 receive vouchers of £250.

Notes on the Table

1 The information in the table is derived from the number of accounts opened as reported by providers to HMRC.

2 The next set of statistics will be published in September 2006.