

revenue benefits

<u>Tax Credit Rates</u>											Future Rates	
											These future rates take account of the changes announced in the June 10 emergency budget and Oct 10 CSR	
<u>Annual Amounts</u>	2003-2004	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	key changes in red text	2012-2013	2013-2014
WTC Basic Element	1,525	1,570	1,620	1,665	1,730	1,800	1,890	1,920	1,920		1,920	1,920
WTC Lone Parent/Couple	1,500	1,545	1,595	1,640	1,700	1,770	1,860	1,890	1,950		CPI Uprating	CPI Uprating
30 hour + element	620	640	660	680	705	735	775	790	790		790	790
Disabled Adult	2,040	2,100	2,165	2,225	2,310	2,405	2,530	2,570	2,650		CPI Uprating	CPI Uprating
Severely Disabled Adult	865	890	920	945	980	1,020	1,075	1,095	1,130		CPI Uprating	CPI Uprating
50+ return to work (16-29 hours)	1,045	1,075	1,110	1,140	1,185	1,235	1,300	1,320	1,365		0	0
50+ return to work (30 Hours)	1,565	1,610	1,660	1,705	1,770	1,840	1,935	1,965	2,030		0	0
CTC Family	545	545	545	545	545	545	545	545	545		545	545
CTC Baby Addition	545	545	545	545	545	545	545	545	0		0	0
Child Element	1,445	1,625	1,690	1,765	1,845	2,085	2,235	2,300	2,555		CPI Uprating + £110	CPI Uprating
Disabled Child	2,155	2,215	2,285	2,350	2,440	2,540	2,670	2,715	2,800		CPI Uprating	CPI Uprating
Severely Disabled Child	865	890	920	945	980	1,020	1,075	1,095	1,130		CPI Uprating	CPI Uprating
Childcare (1 child) max weekly rate	135	135	175	175	175	175	175	175	175		175	175
Childcare (2 child+) max weekly rate	200	200	300	300	300	300	300	300	300		300	300
Childcare % (of costs paid up to maximum rate)	70%	70%	70%	80%	80%	80%	80%	80%	70%		70%	70%
First Threshold	5,060	5,060	5,220	5,220	5,220	6,420	6,420	6,420	6,420		6,420	6,420
first threshold (CTC only cases)	13,230	13,480	13,910	14,155	14,495	15,575	16,040	16,190	15,860		uprating	uprating
Second Threshold	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	40,000		0	0
1st Taper % (above 1st threshold)	37%	37%	37%	37%	37%	39%	39%	39%	41%		41%	41%
2nd Taper % (above 2nd threshold)	6.67%	6.67%	6.67%	6.67%	6.67%	6.67%	6.67%	6.67%	41%		0%	0%
Income Disregard (increase from PY to CY income)	2,500	2,500	2,500	25,000	25,000	25,000	25,000	25,000	10,000		10,000	5,000
Income Disregard (decrease from PY to CY income)	0	0	0	0	0	0	0	0	0		2,500	2,500

This document was written by the [Low Incomes Tax Reform Group](#).