## Tax Credit Rates

| **Annual Amounts** | 2003-2004 | 2004-2005 | 2005-2006 | 2006-2007 | 2007-2008 | 2008-2009 | 2009-2010 | 2010-2011 | 2011-2012 | 2012-2013 | 2013-2014 | 2014-2015 | 2015-2016 | 2016-2017 | 2017/2018 | 2018/2019 | 2019/2020 | 2020/2021 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| WTC Basic Element | 1,525 | 1,570 | 1,620 | 1,665 | 1,730 | 1,800 | 1,890 | 1,920 | 1,920 | 1,920 | 1,920 | 1,940 | 1,960 | 1,960 | 1,960 | 1,960 | 1,960 | 3,040 |
| WTC Lone Parent/Couple | 1,500 | 1,545 | 1,595 | 1,640 | 1,700 | 1,770 | 1,860 | 1,890 | 1,950 | 1,950 | 1,970 | 1,990 | 2,010 | 2,010 | 2,010 | 2,010 | 2,010 | 2,045 |
| 30 hour + element | 620 | 640 | 660 | 680 | 705 | 735 | 775 | 790 | 790 | 790 | 790 | 800 | 810 | 810 | 810 | 810 | 810 | 825 |
| Disabled Adult | 2,040 | 2,100 | 2,165 | 2,225 | 2,310 | 2,405 | 2,530 | 2,570 | 2,650 | 2,790 | 2,855 | 2,935 | 2970 | 2,970 | 3,000 | 3,090 | 3,165 | 3,220 |
| Severely Disabled Adult | 865 | 890 | 920 | 945 | 980 | 1,020 | 1,075 | 1,095 | 1,130 | 1,190 | 1,220 | 1,255 | 1,275 | 1,275 | 1,290 | 1,330 | 1,365 | 1,390 |
| 50+ return to work (16-29 hours) | 1,045 | 1,075 | 1,110 | 1,140 | 1,185 | 1,235 | 1,300 | 1,320 | 1,365 | 0 | 0 | 0 | | | | | | |
| 50+ return to work (30 Hours) | 1,565 | 1,610 | 1,660 | 1,705 | 1,770 | 1,840 | 1,935 | 1,965 | 2,030 | 0 | 0 | 0 | | | | | | |
| CTC Family | 545 | 545 | 545 | 545 | 545 | 545 | 545 | 545 | 545 | 545 | 545 | 545 | 545 | 545 | 545 | 545 | 545 | 545 |
| CTC Baby Addition | 545 | 545 | 545 | 545 | 545 | 545 | 545 | 545 | 0 | 0 | 0 | 0 | | | | | | |
| Child element | | | | | | | | | | | | | | | | | | |
| Standard rate | 1,445 | 1,625 | 1,690 | 1,765 | 1,845 | 2,085 | 2,235 | 2,300 | 2,555 | 2,690 | 2,720 | 2,750 | 2,780 | 2,780 | 2,780 | 2,780 | 2,780 | 2,830 |
| Disabled child rate | 3,600 | 3,840 | 3,975 | 4,115 | 4,285 | 4,625 | 4,905 | 5,015 | 5,355 | 5,640 | 5,735 | 5,850 | 5,920 | 5,920 | N/A | N/A | N/A | N/A |
| Severely disabled child rate | 4,465 | 4,730 | 4,895 | 5,060 | 5,265 | 5,645 | 5,980 | 6,110 | 6,485 | 6,830 | 6,955 | 7,105 | 7,195 | 7,195 | N/A | N/A | N/A | N/A |
| disabled child element (from 06/04/17) | | | | | | | | | | | | | | | | | | |
| Disabled child rate | | | | | | | | | | | | | | | 3,175 | 3,275 | 3,355 | 3,415 |
| Severely disabled child rate | | | | | | | | | | | | | | | 4,465 | 4,600 | 4,715 | 4,800 |
| Childcare (1 child) max weekly rat | 135 | 135 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 |
| Childcare (2 child+) max weekly ra | 200 | 200 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 |
| Childcare % (of costs paid up to maximum rate) | 70% | 70% | 70% | 80% | 80% | 80% | 80% | 80% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% |
| First Threshold | 5,060 | 5,060 | 5,220 | 5,220 | 5,220 | 6,420 | 6,420 | 6,420 | 6,420 | 6,420 | 6,420 | 6,420 | 6,420 | 6,420 | 6,420 | 6,420 | 6,420 | 6,530 |
| first threshold (CTC only cases) | 13,230 | 13,480 | 13,910 | 14,155 | 14,495 | 15,575 | 16,040 | 16,190 | 15,860 | 15,860 | 15,910 | 16,010 | 16,105 | 16,105 | 16,105 | 16,105 | 16,105 | 16,385 |
| Second Threshold | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 | 40,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1st Taper % (above 1st threshold) | 37% | 37% | 37% | 37% | 37% | 39% | 39% | 39% | 41% | 41% | 41% | 41% | 41% | 41% | 41% | 41% | 41% | 41% |
| 2nd Taper % (above 2nd threshold | 6.67% | 6.67% | 6.67% | 6.67% | 6.67% | 6.67% | 6.67% | 6.67% | 41% | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| Income Disregard (increase from PY to CY income) | 2,500 | 2,500 | 2,500 | 25,000 | 25,000 | 25,000 | 25,000 | 25,000 | 10,000 | 10,000 | 5,000 | 5,000 | 5,000 | 2,500 | 2,500 | 2,500 | 2,500 | 2,500 |
| Income Disregard (decrease from PY to CY income) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2,500 | 2,500 | 2,500 | 2,500 | 2,500 | 2,500 | 2,500 | 2,500 | 2,500 |