## Tax Credit Rates

### Daily Rates

| | 2003-2004 | 2004-2005 | 2005-2006 | 2006-2007 | 2007-2008 | 2008-2009 | 2009-2010 | 2010-2011 | 2011-2012 | 2012-2013 | 2013-2014 | 2014-2015 | 2015-2016 | 2016-2017 | 2017-2018 | 2018-2019 | 2019/2020 | 2020/2021 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Number of days in year | 366 | 365 | 365 | 365 | **366** | 365 | 365 | 365 | **366** | 365 | 365 | 365 | 366 | 365 | 365 | 365 | 366 | 365 |
| WTC Basic Element | 4.17 | 4.31 | 4.44 | 4.57 | 4.73 | 4.94 | 5.18 | 5.27 | 5.25 | 5.27 | 5.27 | 5.32 | 5.36 | 5.37 | 5.37 | 5.37 | 5.36 | 8.33 |
| WTC Lone Parent/Couple | 4.10 | 4.24 | 4.37 | 4.50 | 4.65 | 4.85 | 5.10 | 5.18 | 5.33 | 5.35 | 5.40 | 5.46 | 5.5 | 5.51 | 5.51 | 5.51 | 5.5 | 5.61 |
| 30 hour + element | 1.70 | 1.76 | 1.81 | 1.87 | 1.93 | 2.02 | 2.13 | 2.17 | 2.16 | 2.17 | 2.17 | 2.20 | 2.22 | 2.22 | 2.22 | 2.22 | 2.22 | 2.27 |
| Disabled Adult | 5.58 | 5.76 | 5.94 | 6.10 | 6.32 | 6.59 | 6.94 | 7.05 | 7.25 | 7.65 | 7.83 | 8.05 | 8.12 | 8.14 | 8.22 | 8.47 | 8.65 | 8.83 |
| Severely Disabled Adult | 2.37 | 2.44 | 2.53 | 2.59 | 2.68 | 2.80 | 2.95 | 3.00 | 3.09 | 3.27 | 3.35 | 3.44 | 3.49 | 3.5 | 3.54 | 3.65 | 3.73 | 3.81 |
| 50+ return to work (16-29 hours) | 2.86 | 2.95 | 3.05 | 3.13 | 3.24 | 3.39 | 3.57 | 3.62 | 3.73 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 |
| 50+ return to work (30 Hours) | 4.28 | 4.42 | 4.55 | 4.68 | 4.84 | 5.05 | 5.31 | 5.39 | 5.55 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 |
| CTC Family | 1.49 | 1.50 | 1.50 | 1.50 | 1.49 | 1.50 | 1.50 | 1.50 | 1.49 | 1.50 | 1.50 | 1.50 | 1.49 | 1.5 | 1.5 | 1.5 | 1.49 | 1.5 |
| CTC Baby Addition | 1.49 | 1.50 | 1.50 | 1.50 | 1.49 | 1.50 | 1.50 | 1.50 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Child Element | | | | | | | | | | | | | | | | | | |
| Standard rate | 3.95 | 4.46 | 4.64 | 4.84 | 5.05 | 5.72 | 6.13 | 6.31 | 6.99 | 7.37 | 7.46 | 7.54 | 7.6 | 7.62 | 7.62 | 7.62 | 7.6 | 7.76 |
| Disabled child rate | 9.84 | 10.53 | 10.90 | 11.28 | 11.71 | 12.68 | 13.44 | 13.74 | 14.64 | 15.46 | 15.72 | 16.03 | 16.18 | 16.22 | | | | |
| Severely disabled child rate | 12.21 | 12.96 | 13.42 | 13.87 | 14.39 | 15.47 | 16.39 | 16.74 | 17.72 | 18.82 | 19.06 | 19.47 | 19.66 | 19.72 | | | | |
| Disabled child element (from 06/04/17) | | | | | | | | | | | | | | | | | | |
| Disabled child rate | | | | | | | | | | | | | | | 8.70 | 8.98 | 9.17 | 9.36 |
| Severely disabled child rate | | | | | | | | | | | | | | | 12.24 | 12.61 | 12.89 | 13.16 |
| Childcare (1 child) max weekly rate | 135 | 135 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 |
| Childcare (2 child+) max weekly rate | 200 | 200 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 |
| Childcare % (of costs paid up to maximum rate) | 70% | 70% | 70% | 80% | 80% | 80% | 80% | 80% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70& | 70% |
| First Threshold | 5,060 | 5,060 | 5,220 | 5,220 | 5,220 | 6,420 | 6,420 | 6,420 | 6,420 | 6,420 | 6,420 | 6,420 | 6,420 | 6,420 | 6,420 | 6,420 | 6,420 | 6,530 |
| first threshold (CTC only cases) | 13,230 | 13,480 | 13,910 | 14,155 | 14,495 | 15,575 | 16,040 | 16,190 | 15,860 | 15,860 | 15,910 | 16,010 | 16,105 | 16,105 | 16,105 | 16,105 | 16,105 | 16,385 |
| Second Threshold | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 | 40,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1st Taper % (above 1st threshold) | 37% | 37% | 37% | 37% | 37% | 39% | 39% | 39% | 41% | 41% | 41% | 41% | 41% | 41% | 41% | 41% | 41% | 41% |
| 2nd Taper % (above 2nd threshold) | 6.67% | 6.67% | 6.67% | 6.67% | 6.67% | 6.67% | 6.67% | 6.67% | 41% | 0% | 0% | 0% | 0% | 0% | 0% | 0% | 0% | 0% |
| Income Disregard (increase from PY to CY income) | 2,500 | 2,500 | 2,500 | 25,000 | 25,000 | 25,000 | 25,000 | 25,000 | 10,000 | 10,000 | 5,000 | 5,000 | 5,000 | 2,500 | 2,500 | 2,500 | 2,500 | 2,500 |
| Income Disregard (decrease from PY to CY income) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2,500 | 2,500 | 2,500 | 2,500 | 2,500 | 2,500 | 2,500 | 2,500 | 2,500 |