Tax Credit Rates

Daily Rates

	2003-2004	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019/2020
Number of days in year	**366**	365	365	365	**366**	365	365	365	**366**	365	365	365	**366**	365	365	365	**366**
WTC Basic Element	4.17	4.31	4.44	4.57	4.73	4.94	5.18	5.27	5.25	5.27	5.27	5.32	5.36	5.37	5.37	5.37	5.36
WTC Lone Parent/Couple	4.10	4.24	4.37	4.50	4.65	4.85	5.10	5.18	5.33	5.35	5.40	5.46	5.5	5.51	5.51	5.51	5.5
30 hour + element	1.70	1.76	1.81	1.87	1.93	2.02	2.13	2.17	2.16	2.17	2.17	2.20	2.22	2.22	2.22	2.22	2.22
Disabled Adult	5.58	5.76	5.94	6.10	6.32	6.59	6.94	7.05	7.25	7.65	7.83	8.05	8.12	8.14	8.22	8.47	8.65
Severely Disabled Adult	2.37	2.44	2.53	2.59	2.68	2.80	2.95	3.00	3.09	3.27	3.35	3.44	3.49	3.5	3.54	3.65	3.73
50+ return to work (16-29 hours)	2.86	2.95	3.05	3.13	3.24	3.39	3.57	3.62	3.73	0	0	0	0	0	0	0	
50+ return to work (30 Hours)	4.28	4.42	4.55	4.68	4.84	5.05	5.31	5.39	5.55	0	0	0	0	0	0	0	
CTC Family	1.49	1.50	1.50	1.50	1.49	1.50	1.50	1.50	1.49	1.50	1.50	1.50	1.49	1.5	1.5	1.5	1.49
CTC Baby Addition	1.49	1.50	1.50	1.50	1.49	1.50	1.50	1.50	0	0	0	0	0	0	0	0	0
Child Element																	
Standard rate	3.95	4.46	4.64	4.84	5.05	5.72	6.13	6.31	6.99	7.37	7.46	7.54	7.6	7.62	7.62	7.62	7.6
Disabled child rate	9.84	10.53	10.90	11.28	11.71	12.68	13.44	13.74	14.64	15.46	15.72	16.03	16.18	16.22			
Severely disabled child rate	12.21	12.96	13.42	13.87	14.39	15.47	16.39	16.74	17.72	18.82	19.06	19.47	19.66	19.72			
Disabled child element (from 06/04/17)																	
Disabled child rate															8.70	8.98	9.17
Severely disabled child rate															12.24	12.61	12.89
Childcare (1 child) max weekly rate	135	135	175	175	175	175	175	175	175	175	175	175	175	175	175	175	175
Childcare (2 child+) max weekly rate	200	200	300	300	300	300	300	300	300	300	300	300	300	300	300	300	300
Childcare % (of costs paid up to maximum rate)	70%	70%	70%	80%	80%	80%	80%	80%	70%	70%	70%	70%	70%	70%	70%	70%	70%
First Threshold	5,060	5,060	5,220	5,220	5,220	6,420	6,420	6,420	6,420	6,420	6,420	6,420	6,420	6,420	6,420	6,420	6,420
first threshold (CTC only cases)	13,230	13,480	13,910	14,155	14,495	15,575	16,040	16,190	15,860	15,910	16,010	16,105	16,105	16,105	16,105	16,105	16,105
Second Threshold	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	40,000	0	0	0	0	0	0	0	0
1st Taper % (above 1st threshold)	37%	37%	37%	37%	37%	39%	39%	39%	41%	41%	41%	41%	41%	41%	41%	41%	41%
2nd Taper % (above 2nd threshold)	6.67%	6.67%	6.67%	6.67%	6.67%	6.67%	6.67%	6.67%	41%	0%	0%	0%	0%	0%	0%	0%	0%
Income Disregard (increase from PY to CY income)	2,500	2,500	2,500	25,000	25,000	25,000	25,000	25,000	10,000	10,000	5,000	5,000	5,000	2,500	2,500	2,500	2,500
Income Disregard (decrease from PY to CY income)	0	0	0	0	0	0	0	0	0	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500