This bulletin tells you about:

- regulations amending the CTF (Child Trust Fund) Statement Rules that HM Revenue & Customs (HMRC) laid before Parliament on 30 March

You should address any enquiries about this bulletin to savings.audit@hmrc.gsi.gov.uk.

Please ensure the appropriate people in your organisation read this bulletin.

The HMRC website address is www.hmrc.gov.uk and there are pages for CTF providers.

**Regulations amending the CTF Statement Rules that HMRC laid before Parliament on 30 March**

CTF Bulletin 51 issued on 27 October 2010 announced that the Government planned to relax the annual statement requirements. The Financial Services Authority (FSA) have changed their rules regarding CTF statements so the CTF Regulations to bring about this relaxation have now been laid.

The regulations now allow providers not to send annual statements to accounts that had received no third party contributions since the last statement date, or to accounts valued at less than £300. Statements are still required in the year following the child's 4th, 10th and 15th birthdays, and the registered contact will be able to request annual statements for the account if one has not been issued.

The rule change will take effect for statements due to be issued on or after 20 April 2011.

As mentioned in Bulletin 51, the Government has also removed the CTF statement rule that requires the statement to be sent within 61 days of the child’s birthday. Providers who wish to issue all their statements in one annual batch may now do so.

The regulations are available on the Legislation.gov.uk website