

The Child Trust Fund

Total number of vouchers issued and accounts opened by parents

Numbers: thousands

Date of issue	Number of Vouchers issued in period	Accounts opened to date	
		Number	% of issued
Expired Vouchers			
Jan - Mar 2005	1,554	1,181	76%
Apr - Jun 2005	273	207	76%
Jul - Sep 2005	184	137	74%
Oct - Dec 2005	181	131	73%
Jan - Mar 2006	197	140	71%
Apr - Jun 2006	173	127	73%
Jul - Sep 2006	190	137	72%
Totals	2,752	2,060	75%
Live Vouchers			
Oct - Dec 2006	193	133	69%
Jan - Mar 2007	200	123	61%
Apr - Jun 2007	182	96	53%
Jul - Sep 2007	194	80	41%
Totals	769	432	

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Notes on the Table

1 The information in the table is derived from the number of vouchers issued to September 2007, and reports accounts opened by parents as reported by providers to HMRC up to 15th December 2007.

2 Vouchers are live for a period of 12 months after issue: during this time parents can open an account of their choice using the voucher. If they do not an account is opened in the child's name by HMR

3 Most providers operate a 'cooling off' period of between 14 and 31 days when first presented with a CTF voucher; during this period the account cannot be reported as opened to HMRC. This means that the number of accounts opened is always less than the number of vouchers already presented to providers and awaiting the end of the cooling off period.

4 The total number of accounts opened for vouchers issued to September 2007, including those opened by HMRC is 3.16m. The total number of accounts opened as at 15th December 2007 for all vouchers issued to the same date is 3.23m.

5 These statistics fall outside the scope of National Statistics. Totals and percentages are derived from unrounded statistics.

6 The next set of statistics will be published in March 2008.