

The Child Trust Fund

Total number of vouchers issued and accounts opened by parents

Numbers: thousands

Date of issue	Number of Vouchers issued in period	Accounts opened to date	
		Number	% of issued
Expired 365 day Vouchers			
Jan - Mar 2005	1,554	1,181	76%
Apr - Jun 2005	273	207	76%
Jul - Sep 2005	184	137	74%
Oct - Dec 2005	181	131	72%
Jan - Mar 2006	197	140	71%
Apr - Jun 2006	173	127	73%
Jul - Sep 2006	190	137	72%
Oct - Dec 2006	193	135	70%
Jan - Mar 2007	200	143	72%
Apr - Jun 2007	182	131	72%
Jul - Sep 2007	194	141	73%
Oct - Dec 2007	199	142	71%
Jan - Mar 2008	202	141	70%
Apr - Jun 2008	201	142	71%
Jul - Sep 2008	197	140	71%
Oct - Dec 2008	196	139	71%
Jan - Mar 2009	217	151	70%
Apr - Jun 2009	200	142	71%
Jul - Sep 2009	204	146	72%
Oct - Dec 2009	206	144	70%
Jan - Mar 2010	225	156	69%
Apr - Jun 2010	207	136	66%
Jul - Sep 2010	204	122	60%
Oct - Dec 2010	215	100	47%
Jan - Mar 2011	120	48	40%
Apr - Jun 2011	16	5	31%
Expired 60 Day Vouchers			
Jan - Mar 2012	1	0.2	20%
Apr - June 2012	1	0.1	10%
Totals	6,332	4,464	71%
Live Vouchers			
Jul - Sep 2011	8	2	25%
Oct - Dec 2011	4	0.6	15%
Totals	12	3	

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Notes on the Table

- The information in the table is derived from the number of vouchers issued to June 2012, and reports accounts opened by parents as reported by providers to HMRC up to 15th September 2012.
- Vouchers, which are issued in respect of CTF eligible children born between 1 September 2002 and 2 January 2011, are "live" for a period of 12 months after issue (or 60 days if issued on or after 1 January 2012). During this time parents can open an account of their choice using the voucher. If they do not an account is opened in the child's name by HMRC. Vouchers in small volumes continue to be issued as Child Benefit claims are finalised (some claims take many months to resolve).
- Most providers operate a 'cooling off' period of between 14 and 31 days when first presented with a CTF voucher; during this period the account cannot be reported as opened to HMRC. This means that the number of accounts opened is always less than the number of vouchers already presented to providers and awaiting the end of the cooling off period.
- The total number of accounts opened for vouchers issued to June 2012, including those opened by HMRC is 6.336m. The total number of accounts opened as at 15th September 2012 for all vouchers issued to the same date is not significantly above 6.336m.
- These statistics fall outside the scope of National Statistics. Totals and percentages are derived from unrounded statistics.
- The next set of statistics will be published in January 2013