

# The Child Trust Fund

## Total number of vouchers issued and accounts opened by parents

Numbers: thousands

| Date of issue           | Number of Vouchers issued in period | Accounts opened to date |             |
|-------------------------|-------------------------------------|-------------------------|-------------|
|                         |                                     | Number                  | % of issued |
| <b>Expired Vouchers</b> |                                     |                         |             |
| Jan - Mar 2005          | 1,554                               | 1,181                   | 76%         |
| Apr - Jun 2005          | 273                                 | 207                     | 76%         |
| Jul - Sep 2005          | 184                                 | 137                     | 74%         |
| Oct - Dec 2005          | 181                                 | 131                     | 73%         |
| Jan - Mar 2006          | 197                                 | 140                     | 71%         |
| Apr - Jun 2006          | 173                                 | 127                     | 73%         |
| Jul - Sep 2006          | 190                                 | 137                     | 72%         |
| Oct-Dec 2006            | 193                                 | 135                     | 70%         |
| Jan-Mar 2007            | 200                                 | 143                     | 72%         |
| Apr-Jun 2007            | 182                                 | 131                     | 72%         |
| <b>Totals</b>           | <b>3,327</b>                        | <b>2,469</b>            | <b>74%</b>  |
| <b>Live Vouchers</b>    |                                     |                         |             |
| Jul - Sep 2007          | 194                                 | 139                     | 72%         |
| Oct- Dec 2007           | 199                                 | 124                     | 62%         |
| Jan-Mar 2008            | 202                                 | 105                     | 52%         |
| Apr-Jun 2008            | 201                                 | 81                      | 40%         |
| <b>Totals</b>           | <b>796</b>                          | <b>449</b>              |             |

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### Notes on the Table

- 1 The information in the table is derived from the number of vouchers issued to June 2008, and reports accounts opened by parents as reported by providers to HMRC up to 15th September 2008.
- 2 Vouchers are live for a period of 12 months after issue: during this time parents can open an account of their choice using the voucher. If they do not an account is opened in the child's name by HMR
- 3 Most providers operate a 'cooling off' period of between 14 and 31 days when first presented with a CTF voucher; during this period the account cannot be reported as opened to HMRC. This means that the number of accounts opened is always less than the number of vouchers already presented to providers and awaiting the end of the cooling off period.
- 4 The total number of accounts opened for vouchers issued to June 2008, including those opened by HMRC is 3.73m. The total number of accounts opened as at 15th September 2008 for all vouchers issued to the same date is 3.82m.
- 5 These statistics fall outside the scope of National Statistics. Totals and percentages are derived from unrounded statistics.
- 6 The next set of statistics will be published in December 2008.

